

Month: _____

DECEMBER INCOME:	Amount
Income (dollars you take home)	
Other (GST, Student Loan, Grants, Scholarships)	
1 TOTAL MONTHLY INCOME	

YOUR EXPENSES:	Amount
Housing	rent
	home/tenant insurance
Utilities	electricity
	natural gas
	water and sewer
	telephone (regular, cell)
	cable/pay TV
	Internet
Groceries	food
Transportation	Bus fare/pass
	car loan
	car insurance
	gas
	parking
Personal Allowance	eating out
	hair cuts
	miscellaneous
Loans/credit payments	
Other	
2 TOTAL REGULAR EXPENSES	

ADD THE FOLLOWING:

2 _____ + **3** _____ = **4** TOTAL EXPENSES

FINAL STEP:

TOTAL MONTHLY INCOME	\$	1
MINUS	-	
DECEMBER MONTHLY LIVING EXPENSES	\$	4
EQUALS = \$ _____		

POTENTIAL ADDITIONAL ONE TIME EXPENSES for this month ONLY*: Amount

Clothing	
Education	school fees
	tuition
	Books/supplies
	Special Events/trips
Medical	prescriptions
	dentist visit
	optical/glasses
	Other
Recreation	sports
	program registration/equipment
Gifts	holiday/birthday/anniversary
Car	maintenance/repair
	Registration
	license
Misc	memberships
	Subscriptions (i.e. magazines)
Moving Expenses	deposits
	Hook up fees
	other
Donations	
Other (i.e. air travel, hotels, etc.)	
3 TOTAL ADDITIONAL EXPENSES	

*the above expenses may or may not apply

NOTES

REMEMBER: to balance your budget

the money coming in must EQUAL or exceed the money going out